

## Producer's Price Index records 1.4% growth rate

Department of Census and Statistics releases latest data

The Producer's Price Index (PPI) of all economic activities covering: agriculture, manufacturing and water supply and electricity for August is 134.3. The annual growth rate recorded for the overall PPI is 1.4 per cent.

The PPI reported for the economic activities: agriculture, manufacturing and electricity and water supply sectors are 138.8, 131.3 and 87.7 respectively. Manufacturing and electricity and water supply sectors reported a positive annual growth rate of 6.8 per-

cent and 2.9 percent, while the agriculture sector recorded a significant negative growth rate of 9.9 percent in the month of August 2019, according to Department of Census and Statistics.

Both sub activities of agriculture sector, 'Growing crops' (10.1%) and 'Farming of animals' (5.3%) reported negative growth rates on annual basis. Even though, the sub activity 'Growing of cereals and other crops' (2.8%) marked positive annual growth rate and other two activities, 'Growing of

fruits, nuts, beverage and spice crops' (11.3%) and 'Growing of vegetables' (9.4%) marked negative growth rates, and the sub activities 'Production of eggs' (6.8%) and 'Production of dairy' (2.5%) reported negative annual growth rates in August 2019 as compared to the same month in 2018.

The sub activities of the manufacturing sector: 'Manufacturing of tobacco products' (29.3%), 'Manufacturing of chemicals and chemical products' (24.9%), 'Publishing, printing and

reproduction of recorded media' (20.8%) recorded significantly high growth rates.

While, 'Manufacturing of textiles' (14.4%), 'Manufacturing of rubber and plastics' (10.4%), 'Manufacturing of basic metals' (8.4%), 'Manufacturing of other non-metallic' (8.2%), 'Manufacturing of furniture and Manufacturing of goods not elsewhere...

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...classified' (7.6%), 'Manufacturing of electrical machinery and apparatus not elsewhere classified' (7.6%), 'Manufacturing of other transport equipment' (7.1%), 'Manufacturing of wearing apparel, dressing, and dyeing of fur' (3.7%) and 'Manufacturing of food and beverage' (1.9%) reported positive growth rates. 'Manufacturing of coke, refined petroleum products and nuclear fuel' (9.3%) reported negative growth rates in August 2019 on annual basis.

The overall PPI decreased by 0.1 index points from 134.4 index points in July 2019 to 134.3 index points in August 2019.

The overall monthly negative growth rate of 0.1 percent has reported for the month of August 2019. Manu-

facturing activity recorded a positive growth rate of 0.9 percent. However, Agriculture sector and Electricity and water supply sector posted negative monthly growth rates of 2.4 percent and 0.1 percent respectively in the month of August 2019 compared to the previous month.

Sub activities of the agriculture sector, 'Farming of animals' (2.6%) reported positive growth rate and 'Growing crops' (2.6%) reported a negative growth rate on monthly basis. The sub activities related to 'Egg production' (3.8%) and 'Production of dairy' (0.4%) reported positive growth rates. However, the sub activities 'Growing of cereal crops' (3.4%) recorded positive growth rates and 'Growing vegetable' (10.2%) and

'Growing of fruits, nuts and beverage crops' (2.3%) reported negative growth rate in the month of August, 2019 compared to previous month.

In the manufacturing sector, the sub activities: 'Manufacturing of chemicals and chemical products' (8.0%), 'Manufacturing of coke, refined petroleum products and nuclear fuel' (3.5%), 'Manufacturing of other transport equipment' (1.1%), 'Manufacture of furniture, Manufacturing not elsewhere classified' (0.7%), 'Manufacturing of wearing apparel, dressing, and dyeing of fur' (0.7%), 'Manufacturing of food products and beverages' (0.5%), 'Manufacturing of textiles' (0.4%), 'Manufacturing of rubber and plastics' (0.2%) and 'Publishing, printing and reproduction of recorded media'

(0.1%) reported positive growth rates on monthly basis.

However, 'Manufacturing of other non-metallic' (0.6%) and 'Manufacturing of other non-metallic mineral products' (0.1%) reported negative growth rates on monthly basis. Meanwhile, the activities 'Manufacturing of tobacco products' and 'Manufacturing of electrical machinery and apparatus not elsewhere classified' remained unchanged in the month of August 2019 compared to July 2019.

In the utility sector, 'Collection, purification and distribution of water' (0.6%) reported negative growth rate on monthly basis and 'Generation and distribution of electricity' remained unchanged in the month of August 2019 compared to July 2019.