

Daily news

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finance

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Index of industrial production up 1.1%

The Index of industrial production (IIP) has increased by 1.1% in October 2019 compared to the same month in 2018.

The IIP reported for the month of October 2019 and 2018 were 112.1 and 110.8 respectively, according to the Department of Census and Statistics. In terms of manufacturing industries 11 out of 20 industry groups have shown positive growths in volume of production.

The industry groups: 'wood and products of wood', 'paper and paper products' and 'electrical equipment' have shown remarkable increases of 32.5%, 28.0% and 24.5% respectively in their volume of production during the month of October 2019 compared to that of October 2018. The volume of food products has increased by 4.0% compared to the month of October 2018.