

Daily News

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finance

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Producer's Price Index up

The overall Producer's Price Index (PPI) increased by 1 index point from 135.1 index points in September to 136.1 index points in October 2019.

The overall monthly positive growth rate of 0.7 percent has reported for the month of October 2019. Both Agriculture and Manufacturing sectors reported positive monthly growth rates of 2 percent and 0.4 percent respectively. How-

ever Electricity and Water Supply sector reported negative growth rate of 2.3 percent in the month of October 2019 compared to previous month, the Department of Census and Statistics stated.

Both sub activities of agriculture sector Growing crops (2.1%) and Farming of animals (0.7%) reported positive growth rates on monthly basis. The sub activities Growing vegeta-

ble (22.4%) and Growing of cereal crops (7.5%) reported positive growth rate and Growing of fruits, nuts and beverage crops (0.9%) reported negative growth rate. However the sub activities related to Egg production (0.9%) and Production of dairy (0.6%) reported positive growth rate in the month of October, 2019 compared to previous month.

The annual growth rate recorded for the overall PPI is 4.2 percent.