

Daily mirror

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Economy grows 2.7% in third quarter

☛ Picks up from previous quarter's 1.6%, but still down from 3.5% a year ago

☛ Industry and services sectors record notable expansions

Sri Lanka's economy grew 2.7 percent in the third quarter of 2019, partially recovering from the Easter Sunday attacks, driven by notable expansions in industry and services activities, although the tourism industry struggled to achieve significant recovery.

In the corresponding quarter of last year, the country's GDP

grew by 3.5 percent. The country's gross domestic product (GDP) growth slowed down to a five-year low of 1.6 percent in the second quarter due to adverse impacts of Easter Sunday attacks, after recording a growth rate of 3.7 percent in the first quarter.

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