
✓ Inflation up in December

Inflation measures by the Colombo Price Index (CCPI) increased to 4.8 percent in December from 4.4 percent in November.

The CCPI moved from 131.7 in November 2019 to 132.4 in December. In December 2018 the index was at 126.3.

Moderate sub-index increases in food items were offset by large index reductions in communications and smaller reductions in recreation. The rise of the CCPI index over the year ended December remains slightly below the inflation target of 5 percent. Food Inflation over the year ended December has been 6.3 percent while non-food has been 4.3 percent.
