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Daily news

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## Inflation up in December

Headline inflation as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100) increased to 6.2 per cent in December 2019 from 4.1 per cent in November 2019.

This was driven by monthly increase of prices of items in the Food category along with the statistical effect of the low base prevailed in December 2018. Food inflation (Y-o-Y) increased substantially to 8.6 per cent in December 2019 from 4 per cent in November 2019, while Non-food inflation (Y-o-Y) remained unchanged at 4.2 per cent.

The change in the NCPI measured on an annual average basis increased to 3.5 per cent in December 2019 from 3.0 per cent in November 2019. Monthly change of NCPI recorded at 1.6 per cent in December 2019 and it was solely due to the price increases observed.