

Inflation slightly up

The inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) increased to 5.4 percent in January 2019 from 4.8 percent in December 2019, the Department of Census and Statistics reported Friday.

The CCPI for all items increased in January 2020 to 134.3 from 132.4 in December 2019. An increase in the index

point by 1.44 percent was due to the expenditure value increase of Food items by 0.75 percent and increase of Non-Food items by 0.68 percent.

The year-on-year (YoY) inflation of Food Group has increased from 6.3 percent in December 2019 to 11.7 percent in January 2019 while that of Non-food Group has decreased from 4.3 percent in December 2019 to 2.9

percent in January 2019.

For the month of January 2019, on year to year basis, contribution to inflation by food commodities was 3.88 percent. The contribution of Non-Food items was 2.06 percent.

The moving average inflation rate for the month of January 2019 was 4.4 percent. The corresponding rate for the month of December 2019 was 4.3 percent.