

Inflation drops in July

Headline inflation decreased to 6.1 percent in July from 6.3 percent in the previous month driven by the statistical effect of the high base that prevailed in July 2019.

Food inflation (Y-o-Y) decreased to 12.9 percent in July from 13.6 percent in June, whereas Non-food inflation (Y-o-Y) increased to 1.0 percent in July from 0.8 percent

in June. The change in the NCPI measured on an annual average basis increased to 5.9 per cent in July from 5.6 percent in June. The monthly change of NCPI recorded at 0.0 percent in July 2020. This was due to setting-off the price decline of 0.15 per cent in the Food category, with the price...

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...increase in the non-food category by the same magnitude. Accordingly, within the food category, prices of vegetables, red onion, lime and rice dropped in July 2020 while prices of items in restaurants and hotels; alcoholic beverages and tobacco and health sub categories recorded increases in the non-food category.