

2021/02/17  
Daily news  
Page no 17

## Industrial production volume increases by 2%

The volume of industrial production has increased by 2 % in December, 2020 compared to the same month in 2019.

Among the manufacturing industries; volume of products of 'manufacture of basic pharmaceutical products and pharma-

ceutical preparations (46.8%), manufacture of machinery and equipment (n.e.c.)' (40.1%) and manufacture of textiles (35.9%) have shown remarkable increases meanwhile the manufacture of fabricated metal products (except machinery equipment ) (17.7%)

has reported decrease during this period, according to the Department of Census and Statistics.

The industrial production of the manufacturing sector for the fourth quarter of 2020 has decreased by 1.1 % compared to the same quarter in 2019. Among the manufacturing industries; volume of products of manufacture of machinery and equipment' (27.7%), has shown a remarkable increase in production during the 4th quarter of 2020, compared to 4th quarter of 2019 and volume of products of 'manufacture of wood and products of wood and cork except furniture; manufacture of articles of straw and plaiting materials' (32.3%), reported a decrease during this period.

Table 1: IIP for the 4<sup>th</sup> quarter 2020

Month & Quarter	IIP
October 2020	108.1
November 2020	106.9
December 2020	110.7
2020 4 <sup>th</sup> Quarter	108.6