

## Inflation up in March



Headline inflation as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100) increased to 5.1 percent in March from 4.2 percent in February this year.

This was due to the statistical effect of the low base that prevailed in March 2020.

Meanwhile, Food inflation (Y-o-Y) increased to 8.8 per cent in March 2021 from 6.9 percent in February 2021 and Non-Food inflation (Y-o-Y) increased marginally to 2.0 percent in March 2021 from 1.9 percent in February 2021.

The change in the NCPI measured on an annual average basis decreased to 5.3 per cent in March 2021 from 5.5 percent in February 2021. Monthly change of NCPI recorded at -0.48 per cent in March 2021 due to price decreases observed in items of the Food category.