

# Inflation climbs to 16.8% in January

The overall rate of inflation as measured by National Consumer Price Index (NCPI) on Year-on-Year basis is 16.8% in January 2022 and inflation calculated for December 2021 was 14.4%.

With respect to January 2021, the reported inflation for the month of January 2022 was mainly due to the higher price levels prevailing in both food and non-food groups. Accordingly, the Year-on-Year inflation of the food group increased to 24.4% in Janu-

ary 2022 from 21.5% in December 2021 and the Year-on-Year inflation of the non-food group increased to 10.2% in January 2022 from 7.6% in December 2021.

On Year-on-Year basis, contribution of food commodities to inflation was 11.44 percent in January 2022 compared to the month of January 2021. Contribution of non-food items was 5.39 percent.

This was mainly due to price increases in groups of items Transport (1.13%), Restau-

rant and Hotels (1.03%), Housing, Water, Electricity, Gas and Other fuels (0.84%), Health (0.56%), Furnishing, Household equipment and Routine household maintenance (0.46%), Alcoholic beverages, Tobacco and Narcotics (0.45%), Miscellaneous goods and services (0.37%), Clothing and Footwear (0.34%), Education (0.13%) and Recreation and Culture (0.07%). Meanwhile, the group of Communication remained unchanged during the period.