

## Inflation down in September

The Department of Census and Statistics says that the Overall Rate of Inflation, as measured by the National Consumer Price

Index (NCPI), decreased to -0.2% in September 2024.

That was in comparison to 1.1% that was recorded in August 2024. It also points out that the food inflation decreased to 0.5% in September 2024, compared to 2.3% in August 2024.



The NCPI for all items for the month of September 2024 is 203.1. A decrease of 1 index points or 0.48 percentages compared to August

2024 for which the index was 204.1.

This decrease represents a decrease in expenditure value of Rs. 500.25 in the market basket.

The Central Bank earlier indicated that with the diesel prices reducing further food prices are expected to dip in the future.