

January inflation up to 9.8 percent

Headline Inflation, or the year-on-year change in the Colombo Consumers' Price Index, accelerated to 9.8 percent in January 2013, from 9.2 percent in December 2012, the Department of Census and Statistics said yesterday (31).

This was the highest rate of inflation since August 2012.

Meanwhile, the annual average change in the inflation index rose to 8.1 percent in January 2013, the highest since reaching 8.5 percent more than three years ago in August 2009.

The secondary bond market was active on Thursday with the 5-year bond yield moving up to an intra-day high of 10.95 from an opening position of 10.85/88, but buying interest towards the later stages of the session brought the yield down to 10.83/88 at the close.



The rupee appreciated slightly to Rs. 126.30/35 against the greenback, from an opening position of Rs. 126.55.



R.L.