

INFLATION UP TO 3.3%

Inflation as measured by the change in the Colombo Consumers' Price Index (CCPI) has increased to 3.3% in November 2018 from 3.1% in October, the Department of Census and Statistics said.

Year on year inflation of food group has increased from 2.3% in October 2018 to 1% in November 2018 and that of Non food group has decrease from 5.5% in October to 5.2% in November during this period. For the month of November 2018, on year to year basis, contribution to inflation by food commodities was 0.32%.

The contribution of non food items was 3.59%. This was mainly due to increases in value change in groups of transport (1.22%), health (0.67%), housing, water, electricity, gas and other fuels (0.42%), clothing and footwear' (0.17%), alcoholic beverages tobacco and narcotics (0.11%), furnishing household equipment's and routine household maintenance' (0.10%), restaurants and hotels' (0.06%), recreation and culture' (0.04%) education (0.02%), miscellaneous goods and services' (0.01%) and decrease in value change were reported for the group of 'Communication' (0.15%).

The moving average inflation rate for the

month of November 2018 was 4.6%. The corresponding rate for the month of October was 5%.

An alternative to Savings Accounts

NDB | WEALTH MONEY PLUS FUND

* Current Yield as at 13th December 2018

11.200%