

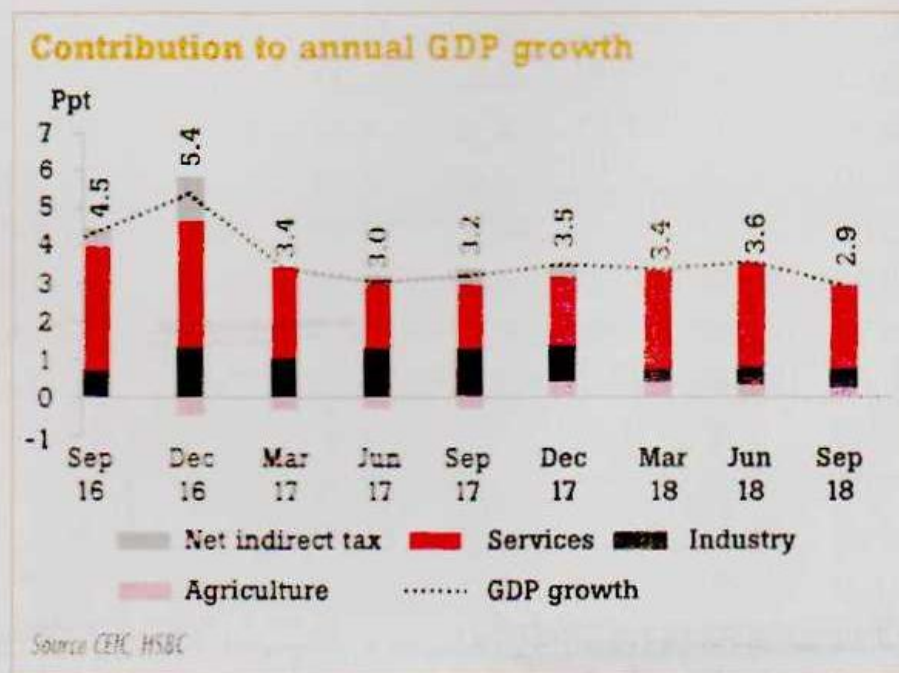
# Political uncertainty to make 4% growth elusive: HSBC

- HSBC Global Research says recent political uncertainty weighing on growth prospects
- SL's economy slumped 2.9% in 3Q, from 3.2% a year ago and 3.6% last quarter
- Contraction in Net Indirect Tax collections pulls down GDP growth by 40bps

**H**ot on the heels of Sri Lanka's economic growth rate falling to below 3 percent for the third quarter, HSBC Global Research yesterday in a brief research note said

that the recent political uncertainty would make the anticipated 4 percent economic growth elusive for Sri Lanka for a longer period.

"Recent political uncertainty is likely to weigh on growth prospects, making 4 percent growth elusive for longer," the research



## CB to keep policy rates unchanged

Meanwhile, HSBC Global Research expects the Central Bank to stand pat at the next policy rate review this month.

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note authored by HSBC Global Research economist Aayushi Chaudhary stated.

According to the data released by the Census and Statistics Department on Tuesday,

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