

CB to keep...

In the November policy meeting, the Central Bank increased the Standing Deposit Facility Rate by 75 basis points to 8 percent and the Standing Lending Facility Rate by 50 basis points to 9 percent, to neutralize the impact of a 150-basis point cut in the Statutory Reserve Ratio.

"Given the low single-digit inflation, a moderation in credit growth and below trend GDP growth, we expect the Central Bank to keep policy rates unchanged over the foreseeable future," the research note said.