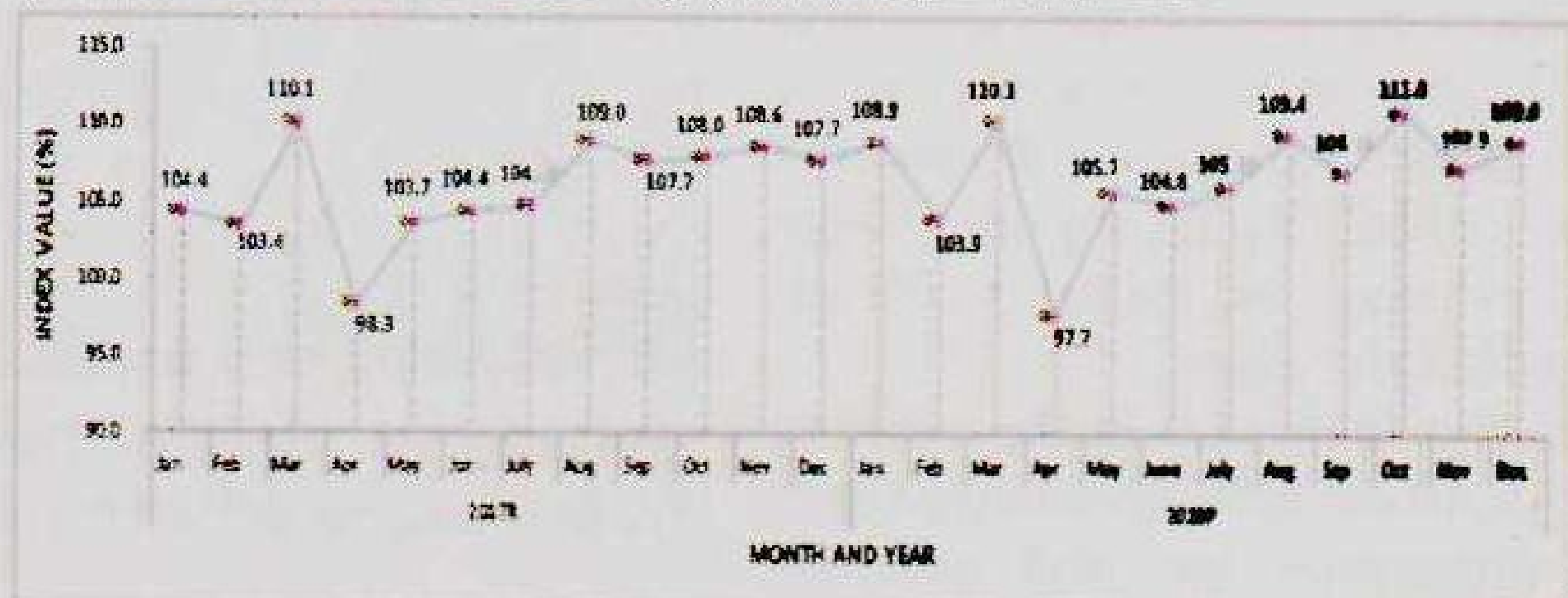


INDEX OF INDUSTRIAL PRODUCTION UP BY 1.2%

Figure 2: Index of Industrial Production (IIP) 2017 January - 2018 December



The Index of Industrial Production (IIP) has increased by 1.2% in the month of December, 2018 compared to the same month in 2017. Among the manufacturing industries; volume of products of 'wood and products of wood and cork except furniture' (27.7%), 'Beverages' (14.0%) and 'Manufacture of fabricated metal products' (10.1%) have shown remarkable increases meanwhile 'Other Manufacturing' (32.3%) (which includes manufacturing motor vehicles, trailers and semi-trailers, other transport equipment, jewellery), has reported decrease during this period.

The industrial production of the manufacturing sector

for the fourth quarter of 2018 has increased by 0.9 % compared to the same quarter in 2017. Among the manufacturing industries; volume of products of 'Beverages' (18.4%), has shown a remarkable increase in production during the 4th Quarter of 2018, compared to 4th Quarter of 2017 and products of 'Manufacture of paper and paper products' (21.3%), reported a decrease during this period.

IIP is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. The IIP describes changes of the volume of goods and services produced over time. **To page v**