SL to amend laws to share DCS’ data with private sector

As the economic significance of data increases day by day, Sri Lanka plans to introduce legal amendments to the statistic law of the country, to share the data gathered by the Department of Census and Statistics (DCS) with the private sector, aiming to fuel the future growth of the economy.

“Yesterday’s economy was fuelled by either coal or oil but tomorrow’s will be fuelled by data. That’s why firms such as Facebook have become more valuable sometimes, than the GDP of a country like Sri Lanka because it generates data and the data has value,” Economic Reforms and Public Distribution Minister Dr. Harsha de Silva said. He revealed that the government would come up with legislative amendments to ensure that the data gathered is not limited only for the utilization of the public sector.

As the taxpayers fund the collection of data, he stressed that it’s unfair that the private sector doesn’t have access to the data.