

# INFLATION UP IN FEBRUARY

Headline inflation as measured by the year-on-year change in the National Consumer Price Index (NCPI, 2013=100) increased to 2.4 per cent in February 2019 from 1.2 per cent in January 2019 mainly due to the base effect Central Bank said.

Meanwhile, year-on-year Non-food inflation increased to 6.7 per cent in February 2019 from 6.5 per cent in January 2019 while Food inflation also increased to -2.9 per cent in February 2019 from -4.8 per

cent in January 2019. The change in the NCPI measured on an annual average basis marginally decreased to 1.7 per cent in February 2019 from 1.8 per cent in January 2019.

The month on month change of the NCPI was -0.5 per cent in February 2019.

This was mainly due to decrease in the prices of the items in the Food category where vegetables, green chillies, rice, coconuts, limes, big onion and banana recorded significant decreases.

However, on month on month basis, the prices of the items in the Non-food category increased among which the Education sub-category recorded the highest increase. **To page vi**

