

Economy clocks promising 3.7% 1Q growth

- Rebounds from 1.8% growth in 4Q of 2018
- Agri grows 5.5%, Industries 3%, and Services 4.1%
- Rice shows strong 13.1% growth, but Cereals drop 12.9%, and Marine Fishing 1.7%
- Construction grows 6.9%, Textiles 2.3%
- Telecommunications grows 15.5%, and IT 11.7%



AN across-the-board expansion in Agriculture, Industries and Services propelled first quarter growth in 2019 to 3.7% in the first quarter of 2019, the Census and Statistics Department said yesterday with the strongest showing of 5.5% growth posted by agriculture.

Issuing a **communiqué** on releasing **National Accounts Estimates for the first quarter of 2019**, DCS states that the economic growth rate of the country is estimated as 3.7% for the first quarter of 2019.

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Cabinet approves raising up to Rs. 480 b for debt financing

■ Funds raised under the **Active Liability Management Act** to be used

UNDER the **Active Liability Management Act**, Cabinet yesterday gave permission to raise up to Rs. 480 million for debt financing, the Government Information Department said.

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CSE at more than 6-week high on foreign buying; rupee gains

REUTERS: Shares closed at a more than six-week high on Wednesday, boosted by foreign inflows into equities, while the rupee ended slightly firmer on dollar sales by exporters. The benchmark stock index ended 0.31% firmer at 5,392.30, its highest close since 3 May. The bourse rose 1.61% last week, but has dropped 10.91% so far this year.

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