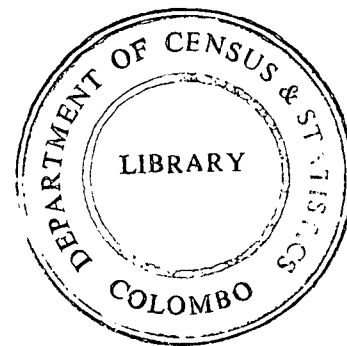


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NATIONAL ACCOUNTS
OF CEYLON
1963-1968

DEPT. OF CENSUS & STATISTICS,
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P R E F A C E

The Department of Census and Statistics is the principal agency responsible for the compilation of official estimates of National Accounts in Ceylon. The estimates prepared by the Department are normally published in the Statistical Abstract of Ceylon and in the United Nations Year Book on National Accounts. In view of the importance of these estimates for both planners and policy makers and because of certain unforeseen delays in the publication of the Statistical Abstract, it has been decided to issue a separate bulletin on National accounts statistics in mimeograph. The present bulletin provides a comparable series of national accounts for the period 1963 to 1968.

In compiling these accounts, certain revisions have been made in the estimates for earlier years on the basis of new data obtained from recent Censuses, Surveys and other sources. Many improvements have also been made in the original estimates by a more rigid application of concepts, definitions and methodology as recommended by the United Nations. In terms of coverage too, certain improvements have been made by taking into account activities which were not adequately covered earlier.

It is realised that there are still many areas where, owing to lack of adequate and reliable data, it is not possible to make much headway in improving national accounts estimates. On the product side, the basic data are noticeably weak in the case of certain minor crops, livestock, small-scale industries and constructional activity. On the expenditure side, no direct estimates of capital formation in the private sector could be compiled in the absence of reliable data on private investment. Hence indirect methods of estimation had to be employed. In the case of private consumption expenditure, some of the estimates had to be based on previous household surveys.

National Accounts estimates are no better than the basic data from which they are compiled. The department has therefore accorded high priority to the collection of more reliable data in these specific fields in its current programmes, since such information, apart from meeting the immediate requirements of national accounts, would be of considerable value to other users such as planners and policy makers.

The present estimates have been compiled by the National Accounts Division of the Department of Census and Statistics under the direction of Mr. L. N. Perera, Acting Deputy Director.

A detailed note on the methods of estimation will be issued in due course.

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March 10, 1970.

INTRODUCTION

The tables on National Accounts given in this bulletin provide an overall picture of the performance of the economy during the period 1963 to 1968. For purposes of easy reference two summary tables indicating the movements of the principal aggregates are given at the beginning. The estimates are given both at current and constant prices.

Gross National Product

It is observed that between 1963 and 1968, the gross national product, which is a general indicator of the level of economy activity, increased by 43.3% in current prices. If, however, allowance is made for changes in prices, the real increase in output for the same period is only 23.4%. The average annual rate of growth during this 5-year period was 4.3%. It is significant to note that gross national product increased by as much as 20% in current prices between 1967 and 1968. This gain was however, offset to a large extent by the sharp increase in prices which occurred during the year. In real terms, the increase in gross national product in 1968 was 7.8%.

National Income

National income, which is an aggregate of factor income (wages and salaries, profits, interest, dividends, rents, etc.), accruing to the community, also shows a similar trend during the period. Conceptually this measure is equivalent to gross national product less depreciation. Between 1963 and 1968, national income increased by 42.7% at current prices and by 22.9% in constant prices.

Per Capita Income & Expenditure

The growth in aggregate income by itself would not be indicative of an improvement in the general living standards unless this income increases at a rate faster than the growth in population, and is diffused among the broader sections of the community. Two other indi-

cators, which are generally used in measuring the economic well-being of the community in general are per capita income and per capita private consumption expenditure. It is observed that, when measured in current prices, both national income per head and per capita private consumption expenditure have increased by 27% since 1963, the increase being most significant since 1967. But, if allowance is made for the sharp increase in prices, which occurred in 1967 and, more particularly in 1968, the real increase in general living standards between 1963 and 1968 is in the order of 8 to 9%.

Gross Domestic Expenditure

Another significant factor is that gross domestic expenditure, which is an aggregate of private consumption expenditure, government consumption expenditure and capital formation, has throughout this period been in excess of gross domestic product. This indicates that the income generated within the country has not been adequate to meet its expenditures.

Imports and Exports

The adverse terms of trade which the country experienced during these years had caused a severe strain on the balance of payments position with the result that the country had to depend on foreign aid to relieve the pressures on the economy. In spite of a decline in prices, export earnings were still maintained at a constant level due to an increase in the volume of exports during this period. But the levelling down of imports as a result of increased import substitution did not have the desired impact on the value of imports, since import prices continued to rise during this period. Thus, the total value of imports at current prices in 1968 were 21.8% higher than in 1963, although in real terms the imports in 1968 were 20% below the 1963 level.

Capital Formation

The rate of capital formation, which is a measure of the amount of investment in fixed capital and in changes in stocks, is a key factor in the development process. It is observed that between 1963 and 1966, gross domestic fixed capital formation has remained more or less static, and it was only in the years 1967 and 1968 that a fairly significant increase has occurred. At the present levels, about 17% of gross national expenditure is channelled

towards capital development, while over 80% is utilized for consumption (both private and public).

Value added in Agriculture and Manufacturing

Two Supplementary tables given at the end provide detailed information on the composition of Value added in the agricultural and manufacturing sectors of the economy.

It is observed that Value added in agriculture in current prices has increased from Rs. 2, 887. 8 million in 1963 to Rs. 3, 877. 1 in 1968, i. e. by 34. 3%. But since the real increase in production could only be measured in terms of constant prices, the table provides estimates of Value added in agriculture at constant (1958) prices as well. On the basis of this estimate, the gain in agricultural productivity between 1963 and 1968 is 14%. It is significant to note that the share of agriculture in gross domestic product has shown a declining trend since 1963 and accounted for only 41. 5% of total product in 1968. This is a characteristic feature of a growing economy.

Within the agricultural sector, significant increases in production during this period have been recorded for Rubber (42. 0%), Paddy (31. 0%), Fisheries (46. 0%) and Livestock products (19. 0%). While there has been no noticeable change in the production of tea, a declining trend in production has been observed in the case of coconuts.

In the manufacturing sector, the rate of expansion is more pronounced. Between 1963 and 1968, value added in manufacturing (excluding the processing of tea and rubber) has increased by 51. 5% and now accounts for 10% of gross domestic product. Although the table gives estimates only at current prices, the information provided gives a general indication of the major changes in production in respect of broad industrial groups. The most significant increases in production have been recorded for dairy products, bakery products, beverages, leather and rubber products, chemical products, cement, metal products, machinery and equipment and plastic products.

It is interesting to note that during the period under reference, there has been noticeable shifts in the structure of production. At present primary production (agriculture, mining etc.) accounts for 42. 0% of gross domestic product, industrial production 16. 0%, while the tertiary sector (trade, transport, services etc.) contributes nearly 42. 0%.

Summary Indicators of Product, Income and Expenditure (at Current Prices)

	Values						Index Numbers (1963 = 100.0)					
	1963	1964	1965	1966	1967	1968	1963	1964	1965	1966	1967	1968
1. Gross National Product at Factor Cost Prices (Rs.m.)	6927.7	7316.0	7442.6	7760.9	8314.5	9930.4	100.0	105.6	107.4	112.0	120.0	143.3
2. National Income at Factor Cost Prices (Rs.m.)	6562.5	6939.5	7081.8	7317.3	7841.8	9363.2	100.0	105.7	107.9	111.5	119.5	142.7
3. Gross Domestic Expenditure at Market Prices (Rs.m.)	7481.5	7992.8	8025.6	8699.9	9371.7	11109.7	100.0	106.8	107.3	116.3	125.3	148.5
4. Private Consumption Expenditure at Market Prices (Rs.m.)	5441.5	5802.5	5887.4	6319.2	6731.4	7747.8	100.0	106.6	108.2	116.1	123.7	142.4
5. Public Consumption Expenditure at Market Prices (Rs.m.)	939.5	1007.7	1078.1	1075.3	1154.8	1349.4	100.0	107.3	114.8	114.5	122.9	143.6
6. Gross Domestic Fixed Capital Formation at Market prices (Rs.m)	1095.5	1129.5	1082.3	1230.9	1418.2	1701.8	100.0	103.1	98.8	112.4	129.5	155.3
7. Exports of Goods and Services (Rs.m.)	1902.6	1937.1	2094.5	1864.9	1848.7	2165.3	100.0	101.8	110.1	98.0	97.2	113.8
8. Imports of Goods and Services (Rs.m.)	2030.9	2101.9	2060.9	2154.7	2105.6	2473.6	100.0	103.5	101.5	106.1	103.7	121.8
9. Gross National Product per Capita at Factor Cost Prices (Rs.cts.)	650.7	671.0	666.7	678.4	710.6	830.0	100.0	103.1	102.5	104.3	109.2	127.6
10. National Income per capita at Factor Cost Prices (Rs.cts.)	616.4	636.5	634.3	639.6	670.2	782.6	100.0	103.3	102.9	103.8	108.7	127.0
11. Gross Domestic Expenditure per Capita at Market Prices (Rs.cts.)	702.8	733.1	718.9	760.5	800.9	928.6	100.0	104.3	102.3	108.2	114.0	132.1
12. Private Consumption Expenditure per Capita at Market Prices (Rs.cts.)	511.1	532.2	527.4	552.4	575.3	647.6	100.0	104.1	103.2	108.1	112.6	126.7

Summary Indicators of Product, Income and Expenditure (at constant (1958) prices)

	Values						Index Numbers (1963 = 100.0)					
	1963	1964	1965	1966	1967	1968	1963	1964	1965	1966	1967	1968
1. Gross National Product at Factor Cost Prices (Rs.m.)	6846.9	7152.8	7198.7	7466.3	7840.5	8449.3	100.0	104.5	105.1	109.0	114.5	123.4
2. National Income at Factor Cost Prices (Rs.m.)	6484.7	6783.5	6848.9	7042.6	7397.9	7968.7	100.0	104.6	105.6	108.6	114.1	122.9
3. Gross Domestic Expenditure at Market Prices (Rs.m.)	7187.5	7582.6	7467.3	7941.0	8131.3	8988.7	100.0	105.5	103.9	110.5	113.1	125.1
4. Private Consumption Expenditure at Market Prices (Rs.m.)	5175.0	5443.2	5438.1	5748.0	5783.8	6259.9	100.0	105.2	105.1	111.1	111.8	121.0
5. Public Consumption Expenditure at Market Prices (Rs.m.)	931.1	990.8	1059.0	1057.3	1107.1	1132.0	100.0	106.4	113.7	113.6	118.9	121.6
6. Gross Domestic Fixed Capital formation at Market Prices (Rs.m.)	1076.4	1095.5	992.4	1061.2	1173.1	1286.1	100.0	101.8	92.2	98.6	109.0	119.5
7. Exports of Goods and Services (Rs.m.)	2045.8	2082.9	2204.7	2072.1	2174.9	2143.9	100.0	101.8	107.8	101.3	106.3	104.8
8. Imports of Goods and Services (Rs.m.)	1934.2	1964.4	1890.7	1810.7	1711.9	1546.0	100.0	101.6	97.8	93.6	88.5	79.9
9. Gross National Product per Capita at Factor Cost Prices (Rs.cts.)	643.2	656.0	644.8	652.6	670.1	706.2	100.0	102.0	100.3	101.5	104.2	109.8
10. National Income per Capita at Factor Cost Prices (Rs.cts.)	609.1	622.2	613.5	615.6	632.2	666.1	100.0	102.2	100.7	101.1	103.8	109.4
11. Gross Domestic Expenditure per Capita at Market Prices (Rs.cts.)	675.1	695.5	668.9	694.1	694.9	751.3	100.0	103.0	99.1	102.8	102.9	111.3
12. Private Consumption Expenditure per Capita at Market Prices (Rs.cts.)	486.1	499.2	487.1	502.4	494.3	523.2	100.0	102.7	100.2	103.4	101.7	107.6

Table 2.

Expenditure on Gross National Product at Constant Prices - 1958

(Rs. Million)

	1963	1964	1965	1966	1967	1968
1. Private consumption expenditure	5,175.0	5,443.2	5,438.1	5,748.0	5,783.8	6,259.9
2. General Government consumption expenditure	931.1	990.8	1,059.0	1,057.3	1,107.1	1,132.0
3. Gross domestic fixed capital formation	1,076.4	1,095.5	992.4	1,061.2	1,173.1	1,286.1
4. Change in stocks *	+ 5.0	+ 53.1	- 22.2	+ 74.5	+ 67.3	+310.7
5. Exports of goods and services	2,045.8	2,082.9	2,204.7	2,072.1	2,174.9	2,143.9
6. <u>Less</u> : Imports of goods and services	-1,934.2	-1,964.4	-1,890.7	-1,810.7	-1,711.9	-1,546.0
Expenditure on Gross Domestic Product	7,299.1	7,701.1	7,781.3	8,202.4	8,594.3	9,586.6
7. Net factor income from abroad	- 50.9	- 33.7	- 14.3	- 36.1	- 44.5	- 38.7
Expenditure on Gross National product; Total	7,248.2	7,667.4	7,767.0	8,166.3	8,549.8	9,547.9

*Residual (Changes in Stocks and Statistical discrepancy)

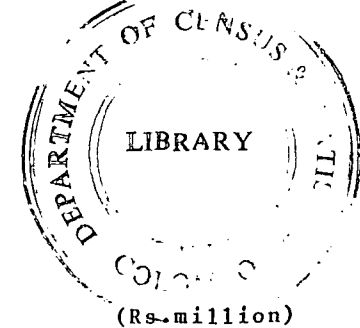


Table 3.

Gross Domestic Product by Industrial Origin at Current Factor Cost

(Rs. million)

	1963	1964	1965	1966	1967	1968
1. Agriculture, livestock, fisheries etc.	2,887.8	3,004.6	2,938.9	3,000.8	3,195.5	3,877.1
2. Mining and quarrying	35.9	39.5	43.3	66.1	57.3	69.4
3. Manufacturing	601.8	614.2	692.6	707.6	838.5	1,086.4
4. Construction	364.6	381.7	384.5	433.6	499.3	624.9
5. Electricity and Gas	42.5	44.2	45.4	46.7	49.9	53.3
6. Transport and Communication	653.9	720.9	735.2	788.3	835.0	936.0
7. Wholesale and Retail Trade	820.9	900.3	889.6	989.6	1,032.0	1,207.7
8. Banking, Insurance etc.	68.5	75.9	93.2	85.8	107.4	138.6
9. Ownership of dwellings	227.5	233.5	239.8	246.2	252.8	259.3
10. Public Administration and Defence	369.6	370.7	382.6	398.3	426.6	474.6
11. Services	907.2	966.2	1,012.9	1,034.7	1,073.7	1,263.6
Gross Domestic Product: Total	6,980.2	7,351.7	7,458.0	7,797.7	8,368.0	9,990.9

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Table 4.

Gross Domestic Product by Industrial Origin at Constant Prices (1958)

(Rs. million)

	1963	1964	1965	1966	1967	1968
1. Agriculture, livestock etc.	3,101.1	3,210.5	3,083.7	3,153.5	3,308.3	3,526.5
2. Mining and quarrying	31.8	34.5	37.9	40.2	44.3	49.9
3. Manufacturing	533.8	537.0	605.5	616.8	708.1	808.9
4. Construction	358.2	368.8	372.6	414.9	458.5	526.9
5. Electricity and Gas	35.4	37.8	39.6	41.7	45.4	50.8
6. Transport and Communication	580.0	630.3	642.8	687.1	697.9	722.8
7. Wholesale and Retail Trade	728.1	787.1	777.8	862.5	880.7	932.6
8. Banking and Insurance	60.8	66.4	81.5	74.8	89.8	99.6
9. Ownership of Dwellings	208.1	209.8	211.4	213.0	214.7	216.2
10. Public Administration and Defence	369.6	370.7	382.6	398.3	411.7	437.3
11. Services	890.9	933.6	977.6	999.6	1,025.6	1,116.5
Gross Domestic Product; Total	6,897.8	7,186.5	7,213.0	7,502.4	7,885.0	8,488.0

Tab 5

Distribution of National Income

(Rs. Million)

	1963	1964	1965	1966	1967	1968
1. Compensation of Employees:						
(a) Central Government & Local Government	964.6	1,009.6	1,028.0	1,046.5	1,088.2	1,229.5
(b) Private Sector	2,128.8	2,230.7	2,342.3	2,428.8	2,608.7	3,102.0
Total	3,093.4	3,240.3	3,370.3	3,475.3	3,696.9	4,331.5
2. Income from Unincorporated Enterprises	3,049.1	3,268.8	3,171.7	3,278.1	3,637.7	4,566.0
3. Income from property:						
(a) Rent	227.5	233.5	239.8	246.2	252.8	259.3
(b) Interest and Dividend	57.8	47.7	46.7	56.3	27.8	37.9
Total	285.3	281.2	286.5	302.5	280.6	297.2
4. Savings of Corporations:						
(a) Income of Corporations	233.2	230.9	322.2	376.6	323.7	292.7
(b) <u>Less</u> : Dividends and Interest	- 57.8	- 47.7	- 46.7	- 56.3	- 27.8	- 37.9
(c) <u>Less</u> : Direct taxes	-148.6	-143.0	-210.2	-233.5	-172.5	-141.8
Total	26.8	40.2	65.3	86.8	123.4	113.0
5. Direct taxes on corporations:						
(a) Taxes	132.3	136.9	206.4	232.0	171.0	139.7
(b) Surcharge on income tax	13.7	3.5	1.9	1.3	1.5	2.1
(c) Excess profits tax	- 0.3	- 0.1	+ 0.1	-	-	-
(d) Profits tax	2.9	2.7	1.8	0.2	-	-
Total	148.6	143.0	210.2	233.5	172.5	141.8
6. General Government Income	68.6	90.0	95.5	76.3	86.5	92.8
7. <u>Less</u> : Interest on public debt	- 98.1	-112.5	-105.9	-123.1	-143.4	-166.4
8. <u>Less</u> : Interest on Consumers Debt	- 11.2	- 11.5	- 11.8	- 12.1	- 12.4	- 12.7
National Income Total	6,562.5	6,939.5	7,081.8	7,317.3	7,841.8	9,363.2

Table 6.

Gross National Expenditure at Current Market Prices

(Rs. Million)

	1963	1964	1965	1966	1967	1968
1. Private Consumption:						
(i) (a) Imports of goods and other personal consumption goods	1,418.5	1,494.0	1,477.8	1,587.7	1,151.2	1,135.4
(b) Imports of non-factor services	129.0	112.9	112.5	116.5	105.1	111.4
Total	1,547.5	1,606.9	1,590.3	1,704.2	1,256.3	1,246.8
(ii) Locally produced goods and services	4,064.6	4,326.0	4,449.6	4,781.5	5,621.3	6,627.7
(iii) <u>Less</u> : Goods and Services purchased by non-residents	-170.6	-130.4	-152.5	-166.5	-146.2	-126.7
Total	5,441.5	5,802.5	5,887.4	6,319.2	6,731.4	7,747.8
2. Public consumption expenditure	939.5	1,007.7	1,078.1	1,075.3	1,154.8	1,349.4
3. Gross domestic fixed capital formation:						
(i) Government	376.2	338.5	413.5	397.4	443.4	537.3
(ii) Private Sector and Public Corporations	728.3	791.0	668.8	833.5	974.8	1,164.5
Total	1,095.5	1,129.5	1,082.3	1,230.9	1,418.2	1,701.8
4. Change in Stocks	+ 5.0	+ 53.1	- 22.2	+ 74.5	+ 67.3	+310.7
5. Gross Domestic expenditure	7,481.5	7,992.8	8,025.6	8,699.9	9,371.7	11,109.7
6. Net investment abroad	-167.6	-160.4	+ 58.9	-290.0	-288.6	-345.8
7. <u>Less</u> : International gifts and Transfers	- 13.2	- 40.1	- 40.7	- 36.6	- 21.8	- 23.0
Gross National Expenditure, Total	7,300.7	7,792.3	8,043.8	8,373.3	9,061.3	10,740.9

Table 7.

Private Consumption Expenditure at Current Prices

(Rs. million)

	1963	1964	1965	1966	1967	1968
1. Food	2,732.6	2,844.2	2,845.3	3,138.6	3,365.0	3,943.1
2. Beverages	209.7	223.1	249.8	263.1	268.0	313.9
3. Tobacco	332.5	326.0	327.1	370.3	424.3	460.8
4. Clothing	457.7	511.5	499.9	488.0	457.3	511.6
5. Rent	286.8	294.4	302.2	309.5	317.6	325.6
6. Fuel and Light	131.2	125.8	139.1	147.4	152.9	176.3
7. Furniture	199.6	232.8	241.3	281.4	317.0	358.8
8. Household operation	168.4	189.0	195.4	214.7	236.9	275.4
9. Personal care and Health Services	133.1	153.6	163.9	196.3	211.7	239.3
10. Transport and Communication	402.4	448.8	490.8	504.6	570.4	628.5
11. Recreation and Entertainment	333.0	368.5	380.0	380.0	376.1	450.8
12. Miscellaneous Services	98.8	116.2	82.2	79.6	67.6	64.3
13. Expenditure abroad of residents	130.4	112.9	112.5	115.0	112.8	126.1
14. <u>Less:</u> Expenditure of non-residents	- 174.7	- 144.3	- 144.1	- 169.3	- 146.2	- 126.7
15. <u>Less:</u> Net value of gifts	-	-	-	-	-	-
Private Consumption Expenditure: Total	5,441.5	5,802.5	5,887.4	6,319.2	6,731.4	7,747.8

Table 8.

Private Consumption Expenditure at Constant Prices - 1958

(Rs. Million)

	1963	1964	1965	1966	1967	1968
1. Food	2,787.4	2,894.7	2,809.1	2,967.0	2,877.3	3,084.2
2. Beverages	204.5	214.4	239.6	251.5	254.6	281.6
3. Tobacco	235.6	235.2	240.1	269.6	299.0	307.1
4. Clothing	338.2	353.5	344.2	363.9	341.6	371.2
5. Rent	286.8	288.6	290.5	291.8	293.9	295.7
6. Fuel and Light	129.2	123.9	141.8	162.3	166.8	181.6
7. Furniture	190.0	213.2	217.8	245.8	264.4	284.6
8. Household operation	162.5	176.8	182.4	200.7	216.7	238.0
9. Personal Care and Health Services	117.3	143.2	151.9	182.9	195.5	208.7
10. Transport and Communication	372.9	395.1	441.4	465.9	526.7	579.8
11. Recreation and Entertainment	300.5	325.0	327.0	319.1	309.0	356.9
12. Miscellaneous Services	88.3	101.7	74.3	70.7	59.3	53.9
13. Expenditure abroad of residents	130.4	112.9	112.5	115.0	112.8	126.1
14. <u>Less:</u> Expenditure of non-residents	- 168.6	- 135.0	- 134.5	- 158.2	- 133.8	- 109.5
15. <u>Less:</u> Net value of gifts	-	-	-	-	-	-
Private Consumption Expenditure: Total	5,175.0	5,443.2	5,438.1	5,748.0	5,783.8	6,259.9

Table 9.

Domestic Fixed Capital Formation at Current Prices

(Rs. Million)

	1963	1964	1965	1966	1967	1968
A. By Type of Purchaser:						
Fixed Capital Formation	1,095.5	1,129.5	1,082.3	1,230.9	1,418.2	1,701.8
(a) Non-Corporate Private Sector)						
(b) Private corporations)-	728.3	791.0	668.8	833.5	974.8	1,164.5
(c) Public corporations)						
(d) Government enterprises)						
(e) General Government)	367.2	338.5	413.5	397.4	443.4	537.3
B. By Type of Capital Asset:						
Fixed Capital Formation	1,095.5	1,129.5	1,082.3	1,230.9	1,418.2	1,701.8
(a) Land	131.5	133.8	112.0	122.3	121.3	142.5
(b) Dwellings)						
(c) Non-residential buildings)-	375.8	433.0	420.6	513.9	606.4	770.9
(d) Other constructions)	207.2	195.4	221.8	224.4	256.6	303.3
(e) Transport equipment	92.3	83.6	98.0	120.0	124.1	97.8
(f) Machinery and other equipment	288.7	283.7	229.9	250.3	309.8	387.3
A. (i) Private Sector:						
Planting and replanting	119.5	116.1	98.9	107.0	105.3	118.3
Building and other construction	319.2	375.8	361.8	456.8	552.0	697.0
Heavy Machinery	146.0	136.5	74.8	65.5	49.0	97.4
Other Machinery and Equipment	62.2	82.3	65.5	93.4	117.5	125.2
Transport equipment	75.0	71.8	63.9	100.7	107.8	70.8
Locally manufactured machinery	6.4	8.5	3.9	10.1	43.2	55.8
Total	728.3	791.0	668.8	833.5	974.8	1,164.5
A. (ii) Public Sector:						
Land	12.0	17.7	13.1	15.3	16.0	24.2
Dwellings	56.6	57.2	58.8	57.1	54.4	73.9
Other constructions	207.2	195.4	221.8	224.4	256.6	303.3
Transport equipment	17.3	11.8	34.1	19.3	16.3	27.0
Machinery and other equipment	74.1	56.4	85.7	81.3	100.1	108.9
Total	367.2	338.5	413.5	397.4	443.4	537.3
Domestic Fixed Capital Formation: Total	1,095.5	1,129.5	1,082.3	1,230.9	1,418.2	1,701.8

Table 10

Domestic Fixed Capital Formation at Constant Prices - 1958

(Rs. Million)

	1963	1964	1965	1966	1967	1968
A. <u>By Type of Purchaser:</u> Fixed Capital Formation	1,076.4	1,095.5	992.4	1,061.2	1,173.1	1,286.1
(a) Non-Corporate Private Sector)						
(b) Private Corporations)-	718.7	771.2	615.4	716.2	804.8	875.4
(c) Public Corporations)						
(d) Government enterprises)						
(e) General Government)-	357.7	324.3	377.0	345.0	368.3	410.7
B. <u>By Type of Capital Asset:</u> Fixed Capital Formation	1,076.4	1,095.5	992.4	1,061.2	1,173.1	1,286.1
(a) Land	127.9	127.1	106.1	116.0	110.9	113.1
(b) Dwellings)						
(c) Non-residential buildings)-	364.9	413.9	402.1	487.5	554.9	652.4
(d) Other constructions	203.5	188.8	214.9	214.7	235.6	255.7
(e) Transport equipment	92.1	83.2	80.4	78.0	74.7	51.2
(f) Machinery and other equipment	288.0	282.5	188.9	165.0	197.0	213.7
A. (i) <u>Private Sector:</u>						
Planting and replanting	116.2	110.3	93.7	101.5	96.3	93.9
Building and other constructions	313.6	363.1	350.6	437.1	506.9	587.7
Heavy Machinery	145.7	136.0	61.3	42.6	29.5	51.0
Other Machinery and Equipment	62.1	82.0	53.7	60.7	70.7	65.6
Transport equipment	74.9	71.5	52.4	65.5	64.9	37.1
Locally manufactured machinery	6.2	8.3	3.7	8.8	36.5	40.1
Total	718.7	771.2	615.4	716.2	804.8	875.4
A. (ii) <u>Public Sector:</u>						
Land	11.7	16.8	12.4	14.5	14.6	19.2
Dwellings	51.3	50.8	51.5	50.4	48.0	64.7
Other constructions	203.5	188.8	214.9	214.7	235.6	255.7
Transport equipment	17.2	11.7	28.0	12.5	9.8	14.1
Machinery and other equipment	74.0	56.2	70.2	52.9	60.3	57.0
Total	357.7	324.3	377.0	345.0	368.3	410.7
Domestic Fixed Capital Formation: Total	1,076.4	1,095.5	992.4	1,061.2	1,173.1	1,286.1

Table 11

External Transactions

(Rs. Million)

	1963	1964	1965	1966	1967	1968
1. Exports of goods and non-factor services	1,902.6	1,937.1	2,094.5	1,864.9	1,848.7	2,165.3
(a) Merchandise F.O.B.	1,707.8	1,766.8	1,909.4	1,674.4	1,649.9	1,975.0
(b) Other	194.8	170.3	185.1	190.5	198.8	190.3
2. Factor income from the rest of the world	15.7	11.6	13.4	12.9	11.1	13.5
3. Current transfers from rest of the world	49.5	82.8	72.0	68.9	52.5	50.1
Current receipts from rest of the world	1,967.8	2,031.5	2,179.9	1,946.7	1,912.3	2,228.9
4. Imports of goods and non-factor services	2,030.9	2,101.9	2,060.9	2,154.7	2,105.6	2,473.6
(a) Merchandise C.I.F.	1,868.8	1,960.1	1,922.1	2,017.6	1,984.6	2,341.1
(b) Other	162.1	141.8	138.8	137.1	121.0	132.5
5. Factor income paid to rest of the world	68.2	47.3	28.8	49.7	64.6	74.0
6. Current transfers to rest of the world	36.3	42.7	31.3	32.3	30.7	27.1
Current payments to rest of the world	2,135.4	2,191.9	2,121.0	2,236.7	2,200.9	2,574.7
Surplus of the nation on current account	-167.6	-160.4	+ 58.9	-290.0	-288.6	- 345.8

Supplementary Table 1.

Value Added - Agricultural Sector

Rupees Million

	At Current Prices						At Constant (1958) Prices					
	1963	1964	1965	1966	1967	1968	1963	1964	1965	1966	1967	1968
<u>Agriculture, Livestock, Fisheries etc.</u>												
1. Tea	916.7	910.4	924.7	837.7	791.1	914.2	1012.7	1006.6	1051.5	1024.2	1017.0	1035.6
2. Rubber	225.6	224.7	242.7	260.6	234.7	256.9	222.7	237.4	251.6	279.8	304.2	316.1
3. Coconut	255.4	307.5	347.1	327.6	317.8	424.1	365.6	410.1	384.7	349.9	338.8	351.9
4. Minor export crops	38.0	50.6	46.6	45.8	43.5	53.5	35.8	44.4	39.8	41.3	39.9	44.2
5. Rice	506.0	520.8	376.6	475.9	663.0	890.4	523.1	534.7	385.4	486.8	585.4	686.7
6. Other Food Crops	369.7	405.5	405.8	424.3	459.5	540.2	380.1	412.5	401.2	379.9	400.1	431.3
7. Tobacco	17.7	18.1	23.8	25.7	31.8	36.8	15.4	14.7	20.2	19.9	24.1	27.0
8. Betel & Arecanut	35.3	32.8	29.6	28.4	29.7	29.9	38.4	39.4	40.3	41.3	42.2	43.1
9. Miscellaneous Agricultural Products	18.5	20.3	20.3	21.2	23.0	27.0	18.5	20.3	20.3	21.2	23.0	27.0
10. Livestock	181.7	192.1	193.5	198.9	223.0	254.7	181.7	190.9	188.2	194.4	208.3	216.1
11. Agricultural extension services	119.5	116.1	98.9	107.0	105.3	118.3	116.2	110.3	93.7	101.5	96.4	93.9
12. Firewood and Forestry	88.6	95.7	102.3	103.0	109.9	113.4	86.3	92.7	99.5	100.5	106.3	103.0
13. Fisheries	130.5	127.1	148.0	164.0	187.4	248.9	118.3	111.4	125.6	130.0	142.8	173.0
Total	2903.2	3021.7	2959.9	3020.1	3219.7	3908.3	3114.8	3225.4	3102.0	3170.3	3328.5	3548.9
Less: Banking, Insurance etc.	15.4	17.1	21.0	19.3	24.2	31.2	13.7	14.9	18.3	16.8	20.2	22.4
Value Added	2887.8	3004.6	2938.9	3000.8	3195.5	3877.1	3101.1	3210.5	3083.7	3153.5	3308.3	3526.5

Value Added: Manufacturing Sector*
At Current Prices

Supplementary
Table No: 2

(Rs.Thousand)

	1964	1965	1966	1967	1968
1. Preserving of meat	248	300	394	674	727
2. Manufacture of dairy products	2,391	3,090	5,065	7,244	11,799
3. Bakery products	11,417	12,018	14,476	24,776	24,825
4. Sugar products	-	1,179	1,703	1,687	870
5. Confectionary	9,596	9,440	10,228	11,641	13,038
6. Food processing	41,169	44,821	46,304	49,019	57,916
7. Alcoholic Beverages	6,005	10,854	14,632	15,935	20,817
8. Carbonated Beverages	6,462	7,419	7,487	9,452	12,076
9. Tobacco products	33,025	34,800	38,177	45,098	58,633
10. Textiles	101,262	110,450	118,561	124,565	138,825
11. Wood products	16,604	17,622	22,121	23,762	28,158
12. Paper and paper products, Printing and publishing	50,736	56,278	63,549	68,169	78,791
13. Leather and Leather products	2,287	2,922	9,572	11,549	16,635
14. Rubber and Rubber products	14,583	18,741	21,660	24,543	30,439
15. Basic Chemicals	1,432	1,776	1,163	1,920	2,271
16. Other Chemical products	39,984	40,346	50,971	68,794	93,653
17. Petroleum and Coal products	1,903	1,944	4,348	4,752	4,583
18. Structural clay	13,646	14,792	15,878	18,660	21,228
19. Ceramics, Glass etc.	12,904	15,480	13,731	18,979	28,744
20. Cement and cement products	10,614	17,062	19,759	35,372	44,530
21. Basic metals	-	-	-	5,724	16,804
22. Metal products, except machinery	28,699	32,060	36,793	48,314	62,061
23. Machinery and Equipment	6,703	10,357	14,317	31,758	53,465
24. Vehicles and Equipment	5,036	4,668	4,997	7,031	13,956
25. Plastic and plastic products	2,189	3,253	3,755	5,076	15,034
26. Other Manufactured products**	76,113	76,250	78,037	79,743	86,759
Total	495,008	547,922	617,678	744,237	936,637
Less: Electricity & Fuel	18,700	26,200	25,739	36,100	46,700
Net Total	476,308	521,722	591,939	708,137	889,937

* Figures exclude manufacture of beedies and processing of coconut products.

** The main products included in this group are jewellery and Coir products.